

What You Need to Know about Overdraft Fees

An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. There are two ways we can cover overdrafts to your account:

1. We have standard overdraft practices that come with your account; or
2. We offer overdraft privilege plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than the standard overdraft plan that comes with your account. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Consideration for Courtesy Pay Privileges begin once your account has been open for at least 6 months.

Because of new regulatory requirements, after **August 15, 2010** we will not authorize and pay overdrafts for the following transactions, *unless* you opt it:

- Everyday debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if **Family 1st of Texas** pays my overdraft?

Our standard fee when an overdraft is approved using our overdraft privilege is **\$35.00** for each item authorized. Family 1st of Texas reserves the right to pay fees at their discretion.

What if I want **Family 1st of Texas** Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

You may submit your consent to us to continue your full overdraft program by doing the following:

Complete the consent form below and present it at **Family 1st of Texas** branch, or mail it to:
3501 Western Center Blvd. Fort Worth, TX 76137

*Please note that you can revoke this consent at any time. In the event that you revoke your consent, we will implement your revocation as soon as reasonably possible

_____ I **DO NOT** want **Family 1st of Texas** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **DO** want **Family 1st of Texas** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Print name: _____

Account Number: _____

Member Signature: _____

Date: _____