

# BLACK FRIDAY DOOR BUSTER LOANS

**THE FOLLOWING QUALIFICATIONS HAVE BEEN MET FOR ACCOUNT # \_\_\_\_\_:**

- No delinquent accounts within the last 6 months, CPI added, or an otherwise account not in good standing.
- Three month history of direct deposit or allotment (Exception: Your employer doesn't offer direct deposit, but your account shows regular deposits.)
- Must have at least one prior paid loan/VISA or a loan/VISA with at least 3 months of good payment history.
- Limit, one Black Friday loan per member/per season. (One per social security number).
- \$50.00 origination fee will be collected at the time of application.
- Credit Disability and Credit Life Insurance are NOT available on this loan.

First Name	MI	Last Name	Address	City	State	Zip
SSN	DOB	Home Phone	Cell Phone	Work Phone		
Place of Employment & Address			Hire Date	Salary		
Personal Reference Name		Address	Phone #			

## LOAN DISCLOSURE STATEMENT, NOTE AND SECURITY AGREEMENT – FOR CREDIT UNION USE ONLY

<p><b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate</p> <p style="text-align: center; font-size: 1.2em;">%</p>	<p><b>FINANCE CHARGE</b> The dollar amount the credit will cost you.</p> <p style="text-align: center; font-size: 1.2em;">\$</p>	<p><b>AMOUNT FINANCED</b> The amount of credit provided to you on your behalf.</p> <p style="text-align: center; font-size: 1.2em;">\$</p>	<p><b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all the payments as scheduled.</p> <p style="text-align: center; font-size: 1.2em;">\$</p>						
<p><b>Payment Schedule:</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">NUMBER OF PAYMENTS</th> <th style="width: 25%;">AMOUNT OF PAYMENTS</th> <th style="width: 50%;">WHEN PAYMENTS ARE DUE</th> </tr> </thead> <tbody> <tr> <td style="height: 40px;"></td> <td></td> <td> <input type="checkbox"/> Weekly      <input type="checkbox"/> Bi-Weekly  <input type="checkbox"/> Semi-Monthly      <input type="checkbox"/> Monthly                      Payment Start Date: _____                 </td> </tr> </tbody> </table> <p>Late Charge: _____ if over 10 days past due.</p>				NUMBER OF PAYMENTS	AMOUNT OF PAYMENTS	WHEN PAYMENTS ARE DUE			<input type="checkbox"/> Weekly <input type="checkbox"/> Bi-Weekly <input type="checkbox"/> Semi-Monthly <input type="checkbox"/> Monthly Payment Start Date: _____
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FOR VALUE RECEIVED, I (we), jointly and severally, promise to pay to the order of Family 1<sup>st</sup> of Texas Federal Credit Union or its successor and assigns, at the address listed above or any other place that the holder or holders may hereafter designate in writing, the amount disclosed above as "Amount Financed" (later called "Principal") plus a Finance Charge (interest) at the agreed yearly rate of interest which is disclosed above as the "ANNUAL PERCENTAGE RATE", with this rate to be applied to the unpaid balance of the Principal balance until my debt has been paid in full. I agree to make consecutive periodic payments in the number, amounts, and the times disclosed in the above "Payment Schedule" until my loan is fully paid. Payments shall be applied first to all interest that I owe as of the date on which my payment is credited, then to the unpaid Principal balance, and then to any unpaid late charge or collection costs. I (we) shall have the right and privilege of prepaying this note, in whole or in part, without premium or penalty at any time. I agree to pay all cost of collection, including a reasonable attorney's fee not in excess of 25% of the unpaid debt after default, if this note is referred for collection to any attorney who is not our employee.

I have received a copy of this Truth in Lending Disclosure on \_\_\_\_\_.

**MLA DISCLOSURE**

Federal Law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts) and any participation fee charged (other than certain participation fees for a credit card account).

The full loan disclosure must be explained to the member(s) above (for example): you will have a monthly payment due each month for the term of the loan. Please review the disclosure you received for your loan for your specific payment amount, payment due date, number of payments and additional information.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_